

CALHFA'S MYHOME ASSISTANCE PROGRAM DPA UP TO 3.5% OF **PURCHASE PRICE**



Service more clients with CalHFA's MyHome Assistance Program!

CalHFA offers a range of first-time homebuyer loan programs layered with conventional and government-issued loans. They provide access to fixed-rate loans and the options to roll in closing cost assistance and a down payment.

Eligibility:

- Borrower must be a First Time Home Buyer and meet the requirements of the First Loan (not owned/occupied their home in the last 3 years)
- Must be a U.S. citizen, permanent resident, or qualified alien
- Meet CalHFA income limits for this program
- · Borrower must complete home buying counseling course and provide a certificate of completion
- · California primary residences only

- · Monthly payments on the loan are deferred; due and payable when the borrower refinances, sells or ends the loan term
- Can be used with Government (FHA loan) and Conventional

CalHFA MyHome Assistance Programs offered by LendingPros:

- CalHFA Government Loans (FHA): MyHome offers a deferred-payment junior loan of an amount up to the lesser of 3.5% of the purchase price or appraised value to assist with down payment and/or closing costs.
- CalHFA Conventional Loans: MyHome offers a deferred-payment junior loan of an amount up to the lesser of 3% of the purchase price or appraised value to assist with down payment and/or closing costs.

For more detailed information on this program please contact your Account Executive or visit the CalHFA page on the MyHome Assistance Program: https://www.calhfa.ca.gov/homebuyer/programs/myhome.htm

LendingPros is not affiliated with or acting on behalf of or at the direction of the Federal Housing Administration, Veterans Administration, United States Department of Agriculture, or the Federal Government.

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