



**CALHFA'S  
MYHOME  
ASSISTANCE  
PROGRAM**  
DPA UP TO 3.5% OF  
PURCHASE PRICE

### **CalHFA's MyHome Assistance Program!**

CalHFA offers a range of first-time homebuyer loan programs layered with conventional and government-issued loans. They provide access to fixed-rate loans and the options to roll in closing cost assistance and a down payment.

#### **Eligibility:**

- Borrower must be a First Time Home Buyer and meet the requirements of the First Loan (not owned/occupied their home in the last 3 years)
- Must be a U.S. citizen, permanent resident, or qualified alien
- Meet CalHFA income limits for this program
- Borrower must complete home buying counseling course and provide a certificate of completion
- California primary residences only

#### **How it works:**

- Monthly payments on the loan are deferred; due and payable when the borrower refinances, sells or ends the loan term
- Can be used with Government (FHA loan) and Conventional

#### **CalHFA MyHome Assistance Programs:**

- CalHFA Government Loans (FHA): MyHome offers a deferred-payment junior loan of an amount up to the lesser of 3.5% of the purchase price or appraised value to assist with down payment and/or closing costs.
- CalHFA Conventional Loans: MyHome offers a deferred-payment junior loan of an amount up to the lesser of 3% of the purchase price or appraised value to assist with down payment and/or closing costs.

For more detailed information on this program please contact or visit the CalHFA page on the MyHome Assistance Program:  
<https://www.calhfa.ca.gov/homebuyer/programs/myhome.htm>

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