



DSCR NO RATIO

For Investors

PROGRAM HIGHLIGHTS

- DSCR = Gross Income divided by PITIA/ITIA Interest Only
- Max loan amount \$2,500,000
- 1-4 family properties and condos permitted
- 70% LTV for Purchase
- 65% LTV for Rate/Term
- 60% LTV Cash-Out
- Down to 700 FICO
- Non-Warrantable Condos OK
- Investment Properties Only
- Gift Funds allowed
- No Limit on Financed Properties
- Leasehold Properties are eligible
- Cash-Out can be used as reserves

Note: Short Term Rentals and Temporary Buydowns not allowed.

