



Fannie Mae's HomeReady
Loan Program and

2-ONE BUYDOWN ON FHA!

HomeReady provides flexible funding for a downpayment and closing costs can come from multiple sources. Ideal borrowers include those with low income and limited cash for a down payment.

HOMEReady HIGHLIGHTS

- Owner Occupied Primary Residences
- Purchase and Refinance
- Max 97% LTV, 1-unit, Fixed Rate
- Property Inspection Waiver per DU
- W2 Only Programs available
- 1 year tax returns per DU or LP feedback

2-ONE BUYDOWN ON FANNIE & FHA* HIGHLIGHTS

- 30 year Fixed Rate Mortgages
- Primary Residences only
- Single Family Residences, PUD and Condos
- FNMA and FHA only – No DPA allowed
- Purchase Transactions only
- Term: 24 months (2-1)

**Not available for Manually underwritten loans on FHA. Buydown program does not reduce the Note Rate of the Loan.*

