

# LEADING DPA LENDER!



## PROGRAM HIGHLIGHTS

### CALHFA MYHOME

- DPA up to 3.5% of Purchase Price
- Conventional and Government issued loans
- Borrower must be a First Time Home Buyer and meet the requirements of the First Loan (not owned/occupied their home in the last 3 years)
- Must be a U.S. citizen, permanent resident, or qualified alien
- Meet CalHFA income limits for this program
- Borrower must complete home buying counseling course and provide a certificate of completion
- California primary residences only
- CalHFA Buydowns Available\*

### DPA PRO HOME ADVANTAGE

- 101.5% CLTV, (96.5% First + 5% DPA)
- 5% DPA available to assist with closing costs
- FHA 30-YR Fixed Purchase
- No Income Limits
- 1 - 2 Units, Primary Residence Only (No FTB Requirement)
- 620 Min FICO for AUS
- 660 Min FICO for Manual

### DPA PRO

- FHA DPA, Purchase Only
- 2/1 Buydown option available (24 month term)\*
- Min FICO 620 - DU Approve/Eligible
- Manual Underwrite Available, Min FICO 660
  - Follows FHA guidelines
- No Maximum Income Restrictions
- No First Time Home Buyer Requirement

### DPA PRO PLUS

- 100% CLTV FHA Loan (Combines 1st and Subordinate Lien)
- 2nd lien with an interest rate 2% greater than 1st lien Payment amortized over 10 years Monthly payments required
- 2/1 Buydown option available (24 month term)\*
- Min FICO 620 - DU Approve/Eligible

- Non-occupied Co-borrowers allowed per FHA guides
- DTI - Follow AUS - Approved/Eligible
- One borrower must complete HUD approved counseling
- 96.5% Max LTV with 3.5% DPA (100% CLTV)
- 2nd lien - Deferred payments with 3-year forgivable term
- Conforming and High Balance Loan Limits Available

- Manual Underwrite Available, Min FICO 660
  - Follows FHA guidelines
- No Maximum Income Restrictions
- Borrower's minimum contribution of \$0.00
- Purchase Only
- No First Time Home Buyer Requirement
- Conforming and High Balance Loan Limits Available

*\*Buydown program does not reduce the Note Rate of the Loan. For more detailed information on the CalHFA program please contact us or visit the CalHFA page on the MyHome Assistance Program: <https://www.calhfa.ca.gov/homebuyer/programs/myhome.htm> AZ and SC require a minimum loan amount of \$5,000. DPA Pro Plus High Balance Buydown Options not available in WA. Maximum loan amount follows standard conforming FHA Guidelines and varies by subject property county. Income follows FHA guidelines. DPA PRO and DPA PRO Plus: Restrictions apply, contact us.*

