LEADING DPA LENDER!

PROGRAM HIGHLIGHTS

CALHFA MYHOME

- DPA up to 3.5% of Purchase Price
- Conventional and Government issued loans
- Borrower must be a First Time Home Buyer and meet the requirements of the First Loan (not owned/occupied their home in the last 3 years)
- Must be a U.S. citizen, permanent resident, or qualified alien
- Meet CalHFA income limits for this program
- Borrower must complete home buying counseling course and provide a certificate of completion
- California primary residences only
- CalHFA Buydowns Available*

DPA PRO

- FHA DPA, Purchase Only
- 2/1 Buydown option available (24 month term)*
- Min FICO 620 - DU Approve/Eligible
- Manual Underwrite Available, Min FICO 660
  - Follows FHA guidelines
- No Maximum Income Restrictions
- No First Time Home Buyer Requirement
- DTI - Follow AUS - Approved/Eligible
- One borrower must complete HUD approved counseling
- 96.5% Max LTV with 3.5% DPA (100% CLTV)
- 2nd lien - Deferred payments with 3-year forgivable term
- Conforming and High Balance Loan Limits Available
- Non-Occupant Co-Signer Allowed

DPA PRO HOME ADVANTAGE

- 101.5% CLTV, (96.5% First + 5% DPA)
- 5% DPA available to assist with closing costs
- FHA 30-YR Fixed Purchase
- No Income Limits
- 1 - 2 Units, Primary Residence Only (No FTB Requirement)
- 620 Min FICO for AUS
- 660 Min FICO for Manual
- Non-Occupant Co-Signer Allowed

DPA PRO PLUS

- 100% CLTV FHA Loan (Combines 1st and Subordinate Lien)
- 2nd lien with an interest rate 2% greater than 1st lien Payment amortized over 10 years Monthly payments required
- 2/1 Buydown option available (24 month term)*
- Min FICO 620 - DU Approve/Eligible
- Manual Underwrite Available, Min FICO 660
  - Follows FHA guidelines
- No Maximum Income Restrictions
- Borrower's minimum contribution of $0.00
- Purchase Only
- No First Time Home Buyer Requirement
- Conforming and High Balance Loan Limits Available
- Non-Occupant Co-Signer Allowed

**Buydown program does not reduce the Note Rate of the Loan. For more detailed information on the CalHFA program please contact us or visit the CalHFA page on the MyHome Assistance Program: https://www.calhfa.ca.gov/homebuyer/programs/myhome.htm AZ and SC require a minimum loan amount of $5,000. High Balance not allowed in WA. DPA Pro Plus High Balance Buydown Options not available in WA. Maximum loan amount follows standard conforming FHA Guidelines and varies by subject property county. Income follows FHA guidelines. DPA PRO and DPA PRO Plus: Restrictions apply, contact us.*